Stock Code：4563

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES

Consolidated Financial Statements

With Independent Auditors' Review Report

For the Nine Months Ended September 30, 2025 and 2024

Address: No.3, Gong 6th Rd., Youshih Industrial Park, Dajia District, Taichung City, Taiwan (R.O.C.)
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The independent auditors' review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' review report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of Quaser Machine Tools, Inc.:

Introduction

We have reviewed the accompanying consolidated balance sheets of Quaser Machine Tools, Inc. and its subsidiaries as of September 30, 2025 and 2024, and the related consolidated statements of comprehensive income for the three months and nine months ended September 30, 2025 and 2024, the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2025 and 2024, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As stated in Note 4(b), the consolidated financial statements included the financial statements of certain non-significant subsidiaries, which were not reviewed by independent auditors. These financial statements reflect total assets amounting to NT$250,243 thousand and NT$304,974 thousand, constituting 5.90% and 7.26% of consolidated total assets as of September 30, 2025 and 2024, respectively, and total liabilities amounting to NT$19,604 thousand and NT$79,625 thousand, constituting 0.71% and 3.09% of consolidated total liabilities as of September 30, 2025 and 2024, respectively, and total comprehensive income (loss) amounting to NT$1,675 thousand, NT$5,471 thousand, NT$(9,758) thousand, and NT$22,233 thousand, constituting 3.33%, 9.53%, 38.00% and 9.59% of consolidated total comprehensive income (loss) for the three months and the nine months ended September 30, 2025 and 2024, respectively.

Furthermore, as stated in Note 6(e), the other equity accounted investments of Quaser Machine Tools, Inc. and its subsidiaries in its investee companies of NT$22,692 thousand and NT$34,275 thousand as of September 30, 2025 and 2024, respectively, and its equity in net earnings (loss) on these investee companies of NT$1,154 thousand, NT$760 thousand, NT$5,789 thousand, and NT$1,613 thousand for the three months and the nine months ended September 30, 2025 and 2024, were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

Qualified Conclusion

Except for the adjustments, if any, as might have been determined to be necessary had the financial statements of certain consolidated subsidiaries and equity accounted investee companies described in the Basis for Qualified Conclusion paragraph above been reviewed by independent auditors, based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Quaser Machine Tools, Inc. and its subsidiaries as of September 30, 2025 and 2024, and of its consolidated financial performance for the three months and nine months ended September 30, 2025 and 2024, as well as its consolidated cash flows for the nine months ended September 30, 2025 and 2024, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors’ review report are Chun-Yuan Wu and Tzu-Hsin Chang.

KPMG

Taipei, Taiwan (Republic of China)
November 6, 2025

Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated statement of financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.
The independent auditors’ review report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors’ review report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES

Consolidated Balance Sheets

September 30, 2025, December 31 and September 30, 2024

(Expressed in thousands of New Taiwan Dollar)

	September 30, 2025		December 31, 2024		September 30, 2024	
Assets	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Current assets:						
Cash and cash equivalents (Note 6(a))	$ 676,127	16	810,330	19	740,323	18
Current financial assets at fair value through profit or loss (Note 6(b))	-	-	-	-	294	-
Notes receivable, net (Note 6(c))	24,304	1	12,053	-	29,907	1
Trade receivable, net (Note 6(c))	787,893	18	822,022	20	739,525	18
Trade receivable due from related parties (Note 7)	11,035	-	111,306	3	82,650	2
Other receivables	35,260	1	18,989	-	27,052	-
Other receivables due from related parties (Note 7)	209,239	5	103,028	3	89,856	2
Current tax assets	13,950	-	14,142	-	14,538	-
Inventories (Note 6(d))	1,263,311	30	1,139,694	27	1,303,323	31
Other current assets (Note 6(j))	89,567	2	45,561	1	76,721	2
	3,110,686	73	3,077,125	73	3,104,189	74
Non-Current assets:						
Investments accounted for using equity method (Note 6(e))	22,692	1	30,868	1	34,275	1
Property, plant and equipment (Note 6(f), 7 and 8)	360,224	8	442,547	10	386,280	9
Right-of-use assets (Note 6(g))	83,665	2	114,695	3	118,950	3
Investment property (Note 6(h), and 7)	87,472	2	-	-	-	-
Intangible assets (Note 6(i))	178,667	4	150,219	3	151,775	4
Goodwill (Note 6(i))	296,248	7	318,609	7	307,763	7
Deferred tax assets	65,752	2	70,841	2	72,598	2
Net defined benefit assets	28,614	1	27,575	1	22,394	-
Other non-current assets (Note 6(j))	7,477	-	6,772	-	5,338	-
	1,130,811	27	1,162,126	27	1,099,373	26
Total assets	**$ 4,241,497**	**100**	**4,239,251**	**100**	**4,203,562**	**100**

	September 30, 2025		December 31, 2024		September 30, 2024	
Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
Current liabilities:						
Short-term borrowings (Note 6(k))	$ 929,000	22	729,000	17	582,000	14
Current financial liabilities at fair value through profit or loss (Note 6(b))	3,459	-	-	-	-	-
Current contract liabilities (Note 6(t))	210,351	5	159,728	4	219,625	5
Notes payable	70	-	-	-	96	-
Accounts payable	222,543	5	230,548	5	341,975	8
Accounts payable due from related parties (Note 7)	28	-	38	-	40	-
Other payables (Note 6(m))	284,135	7	190,974	5	204,736	5
Other payables due from related parties (Note 7)	2,682	-	-	-	-	-
Current tax liabilities	23,665	1	48,850	1	31,444	1
Current provisions (Note 6(o))	18,148	-	19,401	-	18,003	-
Current lease liabilities (Note 6(l))	25,306	1	39,271	1	38,259	1
Long-term borrowing, current portion (Note 6(n) and 8)	38,667	1	423,524	10	263,477	6
Other current liabilities	869	-	1,134	-	936	-
	1,758,923	42	1,842,468	43	1,700,591	40
Non-Current liabilities:						
Long-term borrowings (Note 6(n) and 8)	877,158	21	566,677	14	728,825	18
Non-current provisions (Note 6(o))	4,929	-	4,679	-	4,905	-
Deferred tax liabilities	41,830	1	58,475	1	55,941	1
Non-current lease liabilities (Note 6(l))	62,924	1	82,662	2	88,154	2
Credit balance of investments accounted for using equity method (Note 6(e))	4,285	-	2,814	-	2,423	-
Other non-current liabilities	200	-	-	-	-	-
	991,326	23	715,307	17	880,248	21
Total liabilities	2,750,249	65	2,557,775	60	2,580,839	61
Equity attributable to owners of parent: (Note 6(r))						
Common stock	549,500	13	549,500	13	549,500	13
Capital surplus	820,663	19	820,363	20	820,363	20
Unappropriated retained earnings	80,640	2	222,491	5	165,300	4
Other equity	40,445	1	89,122	2	87,560	2
Total equity	1,491,248	35	1,681,476	40	1,622,723	39
Total liabilities and equity	**$ 4,241,497**	**100**	**4,239,251**	**100**	**4,203,562**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES

Consolidated Statements of Comprehensive Income

For the three months and nine months ended September 30, 2025 and 2024

(Expressed in thousands of New Taiwan Dollar, except for earnings per share)

		For the three months ended September 30				For the nine months ended September 30			
		2025		2024		2025		2024	
		Amount	%	Amount	%	Amount	%	Amount	%
Operating revenue (Note 6(t) and 7)	$	537,734	100	848,639	100	2,088,932	100	2,356,366	100
Operating costs (Note 6(d), (p) and 12)		393,370	73	548,111	65	1,430,834	69	1,599,410	68
Gross profit		144,364	27	300,528	35	658,098	31	756,956	32
Realized (unrealized) profit from sales		444	-	(1,553)	-	(2,505)	-	(2,423)	-
Gross profit, net		144,808	27	298,975	35	655,593	31	754,533	32
Operating expenses (Note 6(p), (u) and 12)：									
Selling expenses		46,093	9	45,735	5	133,427	6	115,124	5
Administrative expenses		85,797	16	98,024	12	270,030	13	269,174	12
Research and development expenses		31,771	6	37,151	4	92,082	4	103,323	4
Expected credit loss (reversal) (Note 6(c) and 7)		(15,946)	(3)	(3,411)	-	16,961	1	(13,101)	(1)
		147,715	28	177,499	21	512,500	24	474,520	20
Operating income (loss)		(2,907)	(1)	121,476	14	143,093	7	280,013	12
Non-operating income and expenses (Note 6(v))：									
Interest income		2,186	-	2,166	-	9,356	-	6,322	-
Other income		2,063	-	(20)	-	6,495	-	766	-
Other gains and losses		32,664	6	(28,543)	(3)	(56,340)	(3)	(5,097)	-
Finance costs (Note 6(l))		(9,670)	(2)	(9,225)	(1)	(29,081)	(1)	(26,655)	(1)
Share of loss of associates accounted for using equity method (Note 6(e))		(1,153)	-	(11,002)	(1)	(6,363)	-	(16,597)	(1)
		26,090	4	(46,624)	(5)	(75,933)	(4)	(41,261)	(2)
Profit before income tax		23,183	3	74,852	9	67,160	3	238,752	10
Less: Income tax expenses (Note 6(q))		12,902	2	22,972	3	44,161	2	79,460	3
Profit for the period		10,281	1	51,880	6	22,999	1	159,292	7
Other comprehensive income:									
Components of other comprehensive income that will be reclassified to profit or loss:									
Exchange differences on translation of foreign financial statements		50,096	9	6,884	1	(60,846)	(3)	90,592	4
Income tax related to components of other comprehensive income that will be reclassified to profit or loss (Note 6(q))		(10,019)	(2)	(1,376)	-	12,169	1	(18,118)	(1)
Other comprehensive income for the period, net of tax		40,077	7	5,508	1	(48,677)	(2)	72,474	3
Total comprehensive income	$	50,358	8	57,388	7	(25,678)	(1)	231,766	10
Earnings per share (NT Dollars) (Note 6(s))									
Basic earnings per share	$	0.19		0.95		0.42		2.90	
Diluted earnings per share	$	0.19		0.94		0.42		2.89	

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES

Consolidated Statements of Changes in Equity

For the nine months ended September 30, 2025 and 2024

(Expressed in thousands of New Taiwan Dollar)

		Equity attributable to owners of parent							
				Retained earnings				Other equity	
		Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Total equity
Balance at January 1, 2024	$	549,500	820,363	-	2,724	32,627	35,351	15,086	1,420,300
Profit for the period		-	-	-	-	159,292	159,292	-	159,292
Other comprehensive income for the period		-	-	-	-	-	-	72,474	72,474
Total comprehensive income for the period		-	-	-	-	159,292	159,292	72,474	231,766
Appropriation and distribution of retained earnings:									
Legal reserve		-	-	3,263	-	(3,263)	-	-	-
Cash dividends on ordinary shares		-	-	-	-	(29,343)	(29,343)	-	(29,343)
Balance at September 30, 2024	**$**	**549,500**	**820,363**	**3,263**	**2,724**	**159,313**	**165,300**	**87,560**	**1,622,723**
Balance at January 1, 2025	$	549,500	820,363	3,263	2,724	216,504	222,491	89,122	1,681,476
Profit for the period		-	-	-	-	22,999	22,999	-	22,999
Other comprehensive income for the period		-	-	-	-	-	-	(48,677)	(48,677)
Total comprehensive income for the period		-	-	-	-	22,999	22,999	(48,677)	(25,678)
Appropriation and distribution of retained earnings:									
Legal reserve		-	-	21,648	-	(21,648)	-	-	-
Cash dividends on ordinary shares		-	-	-	-	(164,850)	(164,850)	-	(164,850)
Changes in other capital surplus		-	300	-	-	-	-	-	300
Balance at September 30, 2025	**$**	**549,500**	**820,663**	**24,911**	**2,724**	**53,005**	**80,640**	**40,445**	**1,491,248**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the nine months ended September 30, 2025 and 2024

(Expressed in thousands of New Taiwan Dollar)

		For the nine months ended September 30	
		2025	**2024**
Cash flows from (used in) operating activities			
Profit before tax	$	67,160	238,752
Adjustments			
Adjustments to reconcile profit			
Depreciation expense		88,584	100,618
Amortization expense		23,206	21,680
Expected credit loss (reversal)		16,961	(13,101)
Net loss (gain) on financial assets or liabilities at fair value through profit or loss		3,459	(294)
Interest expense		29,081	26,655
Interest income		(9,356)	(6,322)
Share of loss of associates accounted for using equity method		6,363	16,597
Loss (gain) on disposal of property, plant and equipment		(819)	238
Unrealized profit from sales		2,505	2,423
Unrealized foreign exchange loss		5,581	2,278
Total adjustments to reconcile profit		165,565	150,772
Changes in operating assets and liabilities			
Changes in operating assets			
Decrease (increase) in notes receivable		(12,348)	725
Decrease (increase) in trade receivable (including from related parties)		4,303	(145,257)
Decrease (increase) in other receivables (including from related parties)		(27,326)	(96,467)
Decrease (increase) in inventories		(154,898)	(205,761)
Decrease (increase) in other current assets		(45,578)	(19,659)
Decrease (increase) in net defined benefit assets		(1,039)	(933)
Total changes in operating assets		(236,886)	(467,352)
Changes in operating liabilities			
Increase (decrease) in contract liabilities		50,623	38,544
Increase (decrease) in notes payable		70	(86)
Increase (decrease) in accounts payable (including from related parties)		20,060	145,462
Increase (decrease) in other payables		109,422	(83,935)
Increase (decrease) in provisions		(240)	(3,318)
Increase (decrease) in other current liabilities		(265)	105
Increase (decrease) in other non-current liabilities		200	-
Total changes in operating liabilities		179,870	96,772

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES

Consolidated Statements of Cash Flows

For the nine months ended September 30, 2025 and 2024

(Expressed in thousands of New Taiwan Dollar)

	For the nine months ended September 30	
	2025	**2024**
Total changes in operating assets and liabilities	(57,016)	(370,580)
Total adjustments	108,549	(219,808)
Cash inflow generated from operations	175,709	18,944
Interest received	2,973	4,926
Interest paid	(29,058)	(28,496)
Income taxes paid	(65,120)	(102,379)
Net cash flows from (used in) operating activities	84,504	(107,005)
Cash flows from (used in) investing activities		
Acquisition of investments accounted for using equity method	-	(14,985)
Acquisition of property, plant and equipment	(41,866)	(40,881)
Proceeds from disposal of property, plant and equipment	1,172	813
Increase in refundable deposits	(809)	(1,313)
Increase in other receivables due from related parties	(123,000)	-
Decrease in other receivables due from related parties	86,482	-
Acquisition of intangible assets	(20,865)	(3,858)
Acquisition of investment property	(86,783)	-
Decrease in other non-current assets	-	25
Interest received	6,306	-
Net cash flows from (used in) investing activities	(179,363)	(60,199)
Cash flows from (used in) financing activities		
Increase in short-term loans	648,000	130,000
Decrease in short-term loans	(448,000)	(100,000)
Proceeds from long-term debt	400,000	90,000
Repayments of long-term debt	(474,376)	(50,992)
Payments of lease liabilities	(28,834)	(31,345)
Cash dividends paid	(164,850)	(29,343)
Other financing activities	300	-
Net cash flows from (used in) financing activities	(67,760)	8,320
Effect of exchange rate changes on cash and cash equivalents	28,416	60,791
Net decrease in cash and cash equivalents	(134,203)	(98,093)
Cash and cash equivalents at beginning of period	810,330	838,416
Cash and cash equivalents at end of period	**$ 676,127**	**740,323**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES

Notes to Consolidated Financial Statements

For the nine months ended September 30, 2025 and 2024

(Expressed in thousands of New Taiwan dollars, unless otherwise indicated)

1. Company history

Quaser Machine Tools, Inc. (the "Company") was incorporated on May 23, 1991 as a company limited by shares under the Company Act of the Republic of China (R.O.C). The registered address is No.3, Gong 6th Rd., Youshih Industrial Park, Dajia District, Taichung City, Taiwan (R.O.C.). The Company and its subsidiaries (collectively referred to as the "Group") mainly engage in manufacturing and sales of computer numerical control (CNC) machine centers, metal-working machines, and related machines. The Company's common shares were listed on the Taipei Exchange (TPEx) Mainboard since July 12, 2018.

2. Approval date and procedures of the consolidated financial statements

These consolidated financial statements were authorized for issue by the Board of Directors on November 6, 2025.

3. New standards, amendments and interpretations adopted

(a) The impact of the International Financial Reporting Standards ("IFRSs") endorsed by the Financial Supervisory Commission, R.O.C. ("FSC") which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2025:

- Amendments to IAS 21 "Lack of Exchangeability"

(b) The impact of IFRSs endorsed by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2026, would not have a significant impact on its consolidated financial statements:

- IFRS 17 "Insurance Contracts" and amendments to IFRS 17 "Insurance Contracts"
- Amendments to IFRS 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments" regarding the application guidance requirements for Sections 3.1 and 3.3 of IFRS 9 and the related disclosure requirements of IFRS 7
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"

(c) The impact of IFRSs issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board ("IASB"), but have yet to be endorsed by the FSC:

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.	January 1, 2027

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES
Notes to Consolidated Financial Statements

Standards or Interpretations	Content of amendment	Effective date per IASB
IFRS 18 "Presentation and Disclosure in Financial Statements"	● A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined 'operating profit' subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company's main business activities. ● Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards. ● Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.	January 1, 2027 note：On September 25, 2025, the FSC issued a press release announcing that Taiwan will adopt IFRS 18 beginning in 2028. Entities that need to adopt the new standard earlier may do with the endorsement of the FSC.

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the above-mentioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation. The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture"
- IFRS 19 "Subsidiaries without Public Accountability: Disclosures" and amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures"

4. Summary of material accounting policies

(a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" (Regulations) and IAS 34 "Interim Financial Reporting" which are endorsed and issued into effect by FSC. These consolidated financial statements do not include all of the information required by the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations and SIC Interpretations endorsed and issued into effect by the FSC (hereinafter referred to "IFRSs endorsed by the FSC") for a complete set of the annual consolidated financial statements.

Except the following accounting policies mentioned below, the material accounting policies adopted in the consolidated financial statements are the same as those in the consolidated financial statement for the year ended December 31, 2024. For the related information, please refer to note 4 of the consolidated financial statements for the year ended December 31, 2024.

(b) Basis of consolidation

QUASER MACHINE TOOLS, INC. AND SUBSIDIARIES
Notes to Consolidated Financial Statements

(i) List of subsidiaries in the consolidated financial statements:

Name of investor	Name of subsidiary	Main businesses	Percentage of ownership September 30, 2025	December 31, 2024	September 30, 2024	Note
The Company	Quaser Europe Technical Center AG (“Quaser Europe”)	Buys and sells machines	100%	100%	100%	4
The Company	Quaser America Machine Tools, Inc. (“Quaser America”)	Buys and sells machines	100%	100%	100%	1 and 4
The Company	Kunshan Quaser Machine Tools, Inc. (“Kunshan Quaser”)	Buys and sells machines	100%	100%	100%	
The Company	Quaser Europe Technical Center Gmbh (“Quaser Europe Gmbh”)	Buys and sells machines	100%	100%	100%	2 and 4
The Company	Winbro Group UK Limited (“Winbro UK”)	Overseas reinvested holding company	100%	100%	100%	3
Winbro UK	Winbro Group Technologies Limited (“Winbro Ltd”)	Aerospace machinery manufacturing and machining	100%	100%	100%	
Winbro UK	Winbro Group Technologies LLC (“Winbro LLC”)	Aerospace machinery manufacturing and machining	100%	100%	100%	

Note 1: The liquidation of the Group's subsidiary, Quaser America, was resolved by the Board of Directors in 2022. Based on the Group's operation plan, the Company's Board of Directors resolved to cancel the resolution on August 7, 2024.

Note 2: On December 19, 2024 and May 4, 2023, the Company’s Board of Directors resolved to increase its investment in the Group’s subsidiary, Quaser Europe Gmbh, by $85,258 thousand and $120,607 thousand. The relevant registration has been completed.

Note 3: On December 19, 2024, the Group’s subsidiary, Winbro UK’s Board of Directors resolved to reduce the share capital and return $41,063 thousand to the shareholders. The relevant registration has been completed.

Note 4: This is a non-significant subsidiary for which the financial statements are not reviewed by independent auditors.

(ii) List of subsidiaries which are not included in the consolidated financial statements: None.

(c) Employee benefits

The pension cost in the interim period was calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior fiscal year, adjusted for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

(d) Income taxes

The income tax expenses have been prepared and disclosed in accordance with paragraph B12 of IAS 34 “Interim Financial Reporting”.

Income tax expenses for the period are measured by multiplying together the pre-tax income for the interim reporting period and the management’s best estimate of effective annual tax rate. This should be recognized fully as tax expense for the current period and allocated to current and deferred taxes based on its proportionate size.

Temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases shall be measured based on the tax rates that have been enacted or substantively enacted at the time of the asset or liability is recovered or settled, and be recognized directly in equity or other comprehensive income as tax expense.

(e) Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services, or for administrative purposes. Investment property is measured at cost on initial recognition, and subsequently at cost, less accumulated depreciation and accumulated impairment losses. Depreciation expense is calculated based on the depreciation method, useful life, and residual value which are the same as those adopted for property, plant and equipment.

Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount) is recognized in profit or loss.

Rental income from investment property is recognized as other revenue on a straight-line basis over the term of the lease. Lease incentives granted are recognized as an integral part of the total rental income, over the term of the lease.

5. Significant accounting assumptions and judgments, and major sources of estimation uncertainty

The preparation of the consolidated financial statements in conformity with the Regulations and IAS 34 “Interim Financial Reporting” endorsed by the FSC requires management to make judgments, and estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The preparation of the consolidated interim financial statements, estimates and underlying assumptions are reviewed on an ongoing basis which are in conformity with the consolidated financial statements for the year ended December 31, 2024. For related information, please refer to note 5 of the consolidated financial statements for the year ended December 31, 2024.

6. Explanation of significant accounts

Except for the following disclosures, there were no material differences in the disclosures of significant accounts between the interim consolidated financial statements for the current period and the 2024 consolidated financial statements. Please refer to note 6 to the 2024 annual consolidated financial statements.

(a) Cash and cash equivalents

		September 30, 2025	**December 31, 2024**	**September 30, 2024**
Petty cash and cash on hand	$	833	1,104	1,002
Checking and demand deposits		675,294	809,226	684,186
Time deposits		-	-	55,135
Cash and cash equivalents in the consolidated statement of cash flows	**$**	**676,127**	**810,330**	**740,323**

(b) Financial assets and liabilities at fair value through profit or loss (FVTPL)

		September 30, 2025	**December 31, 2024**	**September 30, 2024**
Financial assets mandatorily classified as at FVTPL:				
Derivative instruments not used for hedging				
Forward exchange contracts	**$**	**-**	**-**	**294**

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	September 30, 2025	December 31,2024	September 30, 2024
Held-for-trading financial liabilities:			
Derivative instruments not used for hedging			
Forward exchange contracts	**$ 3,459**	**-**	**-**

As of September 30, 2025 and 2024, outstanding forward exchange contracts were as follows:

September 30, 2025			
Item	Contract amount (in thousands)	Currency	Maturity dates
Forward exchange sold	USD 458 / NTD 13,147	USD to NTD	25.10.07
Forward exchange sold	USD 419 / NTD 11,989	USD to NTD	25.11.17
Forward exchange sold	USD 703 / NTD 20,087	USD to NTD	25.12.05
Forward exchange sold	EUR 132 / NTD 4,494	EUR to NTD	25.09.30~25.10.09
Forward exchange sold	EUR 135 / NTD 4,596	EUR to NTD	25.09.30~25.10.09
Forward exchange sold	USD 123 / NTD 3,568	USD to NTD	25.09.30~25.10.09
Forward exchange sold	EUR 88 / NTD 3,127	EUR to NTD	25.12.02~25.12.11
Forward exchange sold	EUR 146 / NTD 5,187	EUR to NTD	25.12.02~25.12.11
Forward exchange sold	EUR 125 / NTD 4,441	EUR to NTD	25.12.10~25.12.19

September 30, 2024			
Item	Contract amount (in thousands)	Currency	Maturity dates
Forward exchange sold	EUR 159 / NTD 5,642	EUR to NTD	24.09.27~24.10.07
Forward exchange sold	EUR 146 / NTD 5,181	EUR to NTD	24.09.27~24.10.07
Forward exchange sold	USD 223 / NTD 7,108	USD to NTD	24.10.11~24.10.18
Forward exchange sold	EUR 208 / NTD 7,384	EUR to NTD	24.12.12~24.12.23
Forward exchange sold	EUR 222 / NTD 7,882	EUR to NTD	24.12.12~24.12.23

The Group entered into derivative financial instruments to reduce its exposure to certain foreign exchange rate risk arising from its operating activities.

(c) Notes receivable and trade receivable

	September 30, 2025	December 31, 2024	September 30, 2024
Notes receivable from operating activities	$ 24,304	12,053	29,907
Trade receivables–measured as amortized cost	818,242	846,530	748,287
Less: Loss allowance	(30,349)	(24,508)	(8,762)
	$ 812,197	**834,075**	**769,432**

The Group applies the simplified approach to provide for its expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, notes and trade receivable have been grouped based on shared credit risk characteristics and the days past due, as well as incorporated forward looking information, including macroeconomic and relevant industry information. The loss allowance was determined as follows:

	September 30, 2025		
	Carrying amount of notes and trade receivable	**Weighted average expected credit loss rate**	**Loss allowance**
Not past due	$ 733,896	- %	-
1 to 30 days past due	33,311	- %	-
31 to 60 days past due	2,308	4.98 %	115
61 to 90 days past due	1,294	9.27 %	120
91 to 180 days past due	19,023	20.00 %	3,805

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	September 30, 2025		
	Carrying amount of notes and trade receivable	Weighted average expected credit loss rate	Loss allowance
181 to 360 days past due	52,201	49.42 %	25,796
More than 361 days past due	513	100.00 %	513
	$ **842,546**		**30,349**

	December 31, 2024		
	Carrying amount of notes and trade receivable	Weighted average expected credit loss rate	Loss allowance
Not past due	$ 687,076	- %	-
1 to 30 days past due	49,334	1.52 %	750
31 to 60 days past due	41,582	6.80 %	2,829
61 to 90 days past due	29,370	11.69 %	3,433
91 to 180 days past due	44,772	25.00 %	11,194
181 to 360 days past due	246	40.24 %	99
More than 361 days past due	6,203	100.00 %	6,203
	$ **858,583**		**24,508**

	September 30, 2024		
	Carrying amount of notes and trade receivable	Weighted average expected credit loss rate	Loss allowance
Not past due	$ 682,087	- %	-
1 to 30 days past due	56,404	- %	-
31 to 60 days past due	4,956	5.00 %	248
61 to 90 days past due	15,026	10.00 %	1,503
91 to 180 days past due	10,508	19.94 %	2,095
181 to 360 days past due	7,883	45.49 %	3,586
More than 361 days past due	1,330	100.00 %	1,330
	$ **778,194**		**8,762**

The movements of the loss allowance for notes and trade receivable were as follows:

	For the nine months ended September 30	
	2025	**2024**
Balance at beginning of period	$ 24,508	21,105
Impairment losses recognized (reversal)	6,902	(13,101)
Amounts written off as uncollectible during the period	-	(74)
Effect of exchange rate changes	(1,061)	832
Balance at end of period	$ **30,349**	**8,762**

The Group’s notes and trade receivable were not pledged as collateral as of September 30, 2025, December 31, 2024, and September 30, 2024. For further credit risk information, please refer to note 6(w).

(d) Inventories

	September 30, 2025	December 31, 2024	September 30, 2024
Raw materials	$ 717,390	474,285	646,757
Work in progress	327,100	510,366	481,023
Finished goods	209,797	144,077	142,646
Goods	9,024	10,966	32,897
	$ **1,263,311**	**1,139,694**	**1,303,323**

During the nine months ended September 30, 2025 and 2024, the loss for inventory obsolescence from the decrease in inventories' net realizable value amounted to $2,783 thousand and $12,911 thousand, respectively. For the three months ended September 30, 2025 and 2024, the loss for inventory obsolescence (reversal gain) from the decrease (increase) in inventories' net realizable value amounted to $(4,086) thousand and $11,318 thousand, respectively. As of September 30, 2025, December 31, 2024 and September 30, 2024, none of the Group's inventories were pledged as collateral.

(e) Investments accounted for using equity method

A summary of the Group's financial information for investments accounted for using equity method at the reporting date was as follows:

	September 30, 2025	December 31, 2024	September 30, 2024
Associates	$ **18,407**	**28,054**	**31,852**

(i) The Group invested in Zhongshan Xuguang Machinery Technology Co., Ltd. (Zhongshan Xuguang) in June 2023 with an investment amount of CNY $8,000 thousand and obtained 40% shareholding of Zhongshan Xuguang. The Group has significant influence on Zhongshan Xuguang. On August 7, 2025, the Company's Board of Directors resolved to increase its investment in Zhongshan Xuguang by CNY $22,000 thousand and its equity interest will increase to 60% after the capital increase. As of September 30, 2025, the above-mentioned investment is still in progress.

(ii) The Group's subsidiary, Quaser Europe GmbH, acquired 43% equity in MWA Magdeburger Werkzeugmaschinen & Automation GmbH (MWA) in May 2024, for EUR $430 thousand. MWA issued new shares in June 2025, and Quaser Europe Gmbh did not subscribe to the new shares proportionately, which resulted in a decrease in Quaser Europe GmbH's ownership in MWA from 43% to 34.396%. The Group has significant influence over MWA.

(iii) On August 7, 2025, the Company's Board of Directors resolved that its subsidiary, Quaser Europe Gmbh, plans to invest EUR $550 thousand in cash in the issuance of 55,000 new shares by EMC Precision d.o.o. (EMC) and acquire 55% equity in EMC. As of September 30, 2025, the above-mentioned investment is still in progress.

(iv) The unreviewed financial statements of investments accounted for using equity method

Investments accounted for using equity method and the share of profit or loss and other comprehensive income of those investments were recognized solely on the financial statements prepared by these investee companies, but not reviewed by independent auditors.

The Group's financial information for investments accounted for using the equity method that are individually insignificant were as follows. This financial information was included in the consolidated financial statements.

	September 30, 2025	December 31, 2024	September 30, 2024
Carrying amount of individually insignificant associates' equity	$ **18,407**	**28,054**	**31,852**

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Attributable to the Group:				
Loss from continuing operations	$ (1,153)	(11,002)	(6,363)	(16,597)
Other comprehensive income (loss)	995	541	(1,384)	1,536
Comprehensive income (loss)	$ **(158)**	**(10,461)**	**(7,747)**	**(15,061)**

(v) The Group’s unrealized profit from sales to associate Lerinc Werkzeugmaschinen & Automation GmbH (LWA) was $4,285 thousand, $2,814 thousand, and $2,423 thousand, which were recorded under the credit balance of investments accounted for using equity method as of September 30, 2025, December 31, 2024, and September 30, 2024.

(vi) The Group’s investment accounted for using equity method was not pledged as collateral as of September 30, 2025, December 31, 2024, and September 30, 2024.

(f) Property, plant and equipment

The cost, depreciation, and impairment of the property, plant and equipment of the Group for the nine months ended September 30, 2025 and 2024 were as follows:

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Molding equipment	Other equipment	Leasehold improvements	Construction in progress	Total
Cost:									
Balance at January 1, 2025	$ 123,978	253,981	1,097,904	3,367	57,011	230,942	-	62,914	1,830,097
Additions	-	4,138	5,889	1,632	-	3,579	2,235	24,393	41,866
Disposals	-	-	(54,661)	(985)	-	(3,051)	-	-	(58,697)
Reclassification	-	-	(49,420)	-	-	101	-	(48,511)	(97,830)
Effects of exchange rate changes	-	(2,167)	(47,634)	(210)	-	(4,215)	-	(1,280)	(55,506)
Balance at September 30, 2025	**$ 123,978**	**255,952**	**952,078**	**3,804**	**57,011**	**227,356**	**2,235**	**37,516**	**1,659,930**
Balance at January 1, 2024	$ 123,978	251,588	1,035,726	3,232	52,421	252,496	-	2,891	1,722,332
Additions	-	6,906	3,505	-	1,603	4,178	-	24,689	40,881
Disposals	-	(9,939)	(18,876)	-	-	(35,629)	-	-	(64,444)
Reclassification	-	1,551	(26,302)	-	-	1,046	-	(3,007)	(26,712)
Effects of exchange rate changes	-	3,326	50,980	108	-	7,502	-	(188)	61,728
Balance at September 30, 2024	**$ 123,978**	**253,432**	**1,045,033**	**3,340**	**54,024**	**229,593**	**-**	**24,385**	**1,733,785**
Accumulated depreciation and impairments loss:									
Balance at January 1, 2025	$ -	234,320	884,246	2,870	50,174	215,940	-	-	1,387,550
Depreciation	-	3,788	49,151	323	2,535	4,002	465	-	60,264
Disposals	-	-	(54,661)	(602)	-	(3,051)	-	-	(58,314)
Reclassification	-	-	(45,990)	-	-	-	-	-	(45,990)
Effects of exchange rate changes	-	(1,755)	(37,778)	(142)	-	(4,129)	-	-	(43,804)
Balance at September 30, 2025	**$ -**	**236,353**	**794,968**	**2,449**	**52,709**	**212,762**	**465**	**-**	**1,299,706**
Balance at January 1, 2024	$ -	232,341	773,915	2,587	47,906	237,684	-	-	1,294,433
Depreciation	-	6,645	58,526	127	1,591	5,137	-	-	72,026
Disposals	-	(9,761)	(18,070)	-	-	(35,562)	-	-	(63,393)
Reclassification	-	-	(5,230)	-	-	-	-	-	(5,230)
Effects of exchange rate changes	-	2,722	39,800	81	-	7,066	-	-	49,669
Balance at September 30, 2024	**$ -**	**231,947**	**848,941**	**2,795**	**49,497**	**214,325**	**-**	**-**	**1,347,505**
Carrying amount:									
Balance at January 1, 2025	**$ 123,978**	**19,661**	**213,658**	**497**	**6,837**	**15,002**	**-**	**62,914**	**442,547**
Balance at September 30, 2025	**$ 123,978**	**19,599**	**157,110**	**1,355**	**4,302**	**14,594**	**1,770**	**37,516**	**360,224**
Balance at January 1, 2024	**$ 123,978**	**19,247**	**261,811**	**645**	**4,515**	**14,812**	**-**	**2,891**	**427,899**
Balance at September 30, 2024	**$ 123,978**	**21,485**	**196,092**	**545**	**4,527**	**15,268**	**-**	**24,385**	**386,280**

As of September 30, 2025, December 31, 2024 and September 30, 2024, the property and plant of the Group had been pledged as collateral for bank borrowings are set out in note 8.

(g) Right-of-use assets

The cost and depreciation of the right-of-use assets of the Group for the nine months ended September 30, 2025 and 2024 were as follows:

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		Buildings	Machinery and equipment	Transportation equipment	Other equipment	Total
Cost:						
Balance at January 1, 2025	$	230,175	7,632	26,411	7,914	272,132
Additions		-	-	2,085	-	2,085
Write-off		-	-	(1,439)	-	(1,439)
Effects of exchange rate changes		(16,190)	(253)	(396)	(565)	(17,404)
Balance at September 30, 2025	$	**213,985**	**7,379**	**26,661**	**7,349**	**255,374**
Balance at January 1, 2024	$	212,032	3,325	16,667	9,451	241,475
Additions		1,263	-	16,307	-	17,570
Write-off		-	-	(2,784)	(2,128)	(4,912)
Effects of exchange rate changes		6,562	102	108	317	7,089
Balance at September 30, 2024	$	**219,857**	**3,427**	**30,298**	**7,640**	**261,222**
Accumulated depreciation:						
Balance at January 1, 2025	$	137,022	2,017	12,011	6,387	157,437
Depreciation		19,065	845	5,795	1,089	26,794
Write-off		-	-	(1,439)	-	(1,439)
Effects of exchange rate changes		(10,155)	(141)	(306)	(481)	(11,083)
Balance at September 30, 2025	$	**145,932**	**2,721**	**16,061**	**6,995**	**171,709**
Balance at January 1, 2024	$	100,831	990	7,656	5,950	115,427
Depreciation		21,367	555	5,050	1,620	28,592
Write-off		-	-	(2,784)	(2,128)	(4,912)
Effects of exchange rate changes		2,852	23	100	190	3,165
Balance at September 30, 2024	$	**125,050**	**1,568**	**10,022**	**5,632**	**142,272**
Carrying amount:						
Balance at January 1, 2025	$	**93,153**	**5,615**	**14,400**	**1,527**	**114,695**
Balance at September 30, 2025	$	**68,053**	**4,658**	**10,600**	**354**	**83,665**
Balance at January 1, 2024	$	**111,201**	**2,335**	**9,011**	**3,501**	**126,048**
Balance at September 30, 2024	$	**94,807**	**1,859**	**20,276**	**2,008**	**118,950**

(h) Investment property

The cost, depreciation, and impairment of the investment property of the Group for the nine months ended September 30, 2025 were as follows:

		Owned property		
		Land	**Buildings**	**Total**
Cost:				
Balance at January 1, 2025	$	-	-	-
Additions		10,495	76,288	86,783
Effects of exchange rate changes		273	1,981	2,254
Balance at September 30, 2025	$	**10,768**	**78,269**	**89,037**
Accumulated depreciation and impairments loss:				
Balance at January 1, 2025	$	-	-	-
Depreciation		-	1,526	1,526
Effects of exchange rate changes		-	39	39
Balance at September 30, 2025	$	**-**	**1,565**	**1,565**
Carrying amount:				
Balance at September 30, 2025	$	**10,768**	**76,704**	**87,472**

(i) Goodwill and intangible assets

The cost, amortization and impairment of the goodwill and intangible assets of the Group for the nine months ended September 30, 2025 and 2024 were as follows:

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		Goodwill	Customer relationship	Developed technology	Software	Technology licenses	Trademarks	Others	Total
Cost:									
Balance at January 1, 2025	$	531,596	180,318	85,241	22,749	3,867	231	500	824,502
Additions		-	-	-	20,145	720	-	-	20,865
Disposals		-	-	-	(1,851)	(715)	-	-	(2,566)
Reclassification		-	-	-	42,041	-	-	-	42,041
Effects of exchange rate changes		(37,563)	(12,871)	(6,084)	(1,869)	-	-	-	(58,387)
Balance at September 30, 2025	$	**494,033**	**167,447**	**79,157**	**81,215**	**3,872**	**231**	**500**	**826,455**
Balance at January 1, 2024	$	498,206	168,878	79,833	46,267	2,946	231	1,132	797,493
Additions		-	-	-	3,668	190	-	-	3,858
Disposals		-	-	-	(29,927)	(181)	-	(632)	(30,740)
Reclassification		-	-	-	(354)	-	-	-	(354)
Effects of exchange rate changes		15,170	5,197	2,457	3,543	-	-	-	26,367
Balance at September 30, 2024	$	**513,376**	**174,075**	**82,290**	**23,197**	**2,955**	**231**	**500**	**796,624**
Accumulated amortization and impairment losses:									
Balance at January 1, 2025	$	212,987	62,110	62,916	15,425	1,744	75	417	355,674
Amortization		-	8,567	8,679	5,291	589	18	62	23,206
Disposals		-	-	-	(1,851)	(715)	-	-	(2,566)
Effects of exchange rate changes		(15,202)	(4,628)	(4,689)	(255)	-	-	-	(24,774)
Balance at September 30, 2025	$	**197,785**	**66,049**	**66,906**	**18,610**	**1,618**	**93**	**479**	**351,540**
Balance at January 1, 2024	$	199,474	46,911	47,520	37,940	1,251	52	942	334,090
Amortization		-	8,813	8,927	3,364	473	18	85	21,680
Disposals		-	-	-	(29,927)	(181)	-	(632)	(30,740)
Effects of exchange rate changes		6,139	1,334	1,352	3,231	-	-	-	12,056
Balance at September 30, 2024	$	**205,613**	**57,058**	**57,799**	**14,608**	**1,543**	**70**	**395**	**337,086**
Carrying amount:									
Balance at January 1, 2025	$	**318,609**	**118,208**	**22,325**	**7,324**	**2,123**	**156**	**83**	**468,828**
Balance at September 30, 2025	$	**296,248**	**101,398**	**12,251**	**62,605**	**2,254**	**138**	**21**	**474,915**
Balance at January 1, 2024	$	**298,732**	**121,967**	**32,313**	**8,327**	**1,695**	**179**	**190**	**463,403**
Balance at September 30, 2024	$	**307,763**	**117,017**	**24,491**	**8,589**	**1,412**	**161**	**105**	**459,538**

None of the intangible assets held by the Group were pledged collateral as of September 30, 2025, December 31, 2024 and September 30, 2024.

(j) Other current assets and other non-current assets

The other current assets and other non-current assets of the Group were as follows:

		September 30, 2025	December 31, 2024	September 30, 2024
Other current assets:				
Prepayments	$	81,082	40,412	71,426
Others		8,485	5,149	5,295
	$	**89,567**	**45,561**	**76,721**

		September 30, 2025	December 31, 2024	September 30, 2024
Other non-current assets:				
Refundable deposits	$	7,477	6,772	5,336
Others		-	-	2
	$	**7,477**	**6,772**	**5,338**

(k) Short-term borrowings

The short-term borrowings of the Group were summarized as follows:

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		September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank loans	$	**929,000**	**729,000**	**582,000**
Unused short-term credit lines	$	**500,000**	**480,000**	**627,000**
Range of interest rates		**1.1186%~1.97%**	**1.117%~2.075%**	**1.0735%~2.278%**

(i) Issuance and repayment of the borrowings

For the nine months ended September 30, 2025 and 2024, the increase in short-term borrowings amounted to $648,000 thousand and $130,000 thousand, with an interest rate of 1.1186%~1.96% and 1.0735%~2.278%, as well as maturities ranging from November 2025 to August 2026 and October 2024 to July 2025, respectively. For the nine months ended September 30, 2025 and 2024, the repayments amounted to $448,000 thousand and $100,000 thousand, respectively.

(l) Lease liabilities

The lease liabilities of the Group were summarized as follows:

		September 30, 2025	December 31, 2024	September 30, 2024
Current	$	**25,306**	**39,271**	**38,259**
Non-current	$	**62,924**	**82,662**	**88,154**

For the maturity analysis, please refer to note 6(w) Financial instruments.

The amounts recognized in profit or loss were as follows:

		For the three months ended September 30		For the nine months ended September 30	
		2025	2024	2025	2024
Interest on lease liabilities	$	**787**	**1,108**	**2,481**	**3,244**
Expenses relating to short-term leases	$	**1,318**	**1,149**	**5,751**	**4,003**

The amounts recognized in the statement of cash flows were as follows:

		For the nine months ended September 30	
		2025	2024
Total cash outflow for leases	$	**37,066**	**38,592**

(i) Building leases

The Group leases buildings for the use of offices and plants with lease terms of 2 to 15 years. Some leases include an option to renew the lease for an additional period of the same duration after the end of the contract term.

(ii) Other leases

The Group leases machinery, transportation equipment, and other equipment with lease terms of 1 to 5 years.

(m) Other payables

The other payables of the Group were summarized as follows:

		September 30, 2025	December 31, 2024	September 30, 2024
Salary and bonus payable	$	66,282	60,266	54,652
Pensions payable		2,488	2,130	2,042
Employee and director compensation payable		24,265	21,830	16,354
Commission payable		18,028	22,504	30,060
Others		173,072	84,244	101,628
	$	**284,135**	**190,974**	**204,736**

(n) Long-term borrowings

The long-term borrowings of the Group were summarized as follows:

		September 30, 2025	December 31, 2024	September 30, 2024
Unsecured bank loans	$	515,825	522,201	524,302
Secured bank loans		400,000	468,000	468,000
Subtotal		915,825	990,201	992,302
Less: current portion		(38,667)	(423,524)	(263,477)
Total	**$**	**877,158**	**566,677**	**728,825**
Unused long-term credit lines	**$**	**890,000**	**822,000**	**822,000**
Range of interest rates		**2.017%~2.398%**	**2.036%~2.396%**	**2.007%~2.366%**

(i) Issuance and repayment of the borrowings

For the nine months ended September 30, 2025 and 2024, the Group had additional long-term borrowings amounting to $400,000 thousand and $90,000 thousand, maturing in June 2027 and April 2028, respectively. The interest rate for both borrowings was 2.017%. For the nine months ended September 30, 2025 and 2024, the repayments amounted to $474,376 thousand and $50,992 thousand, respectively.

(ii) Syndicated loan

The Group entered into US$38,100 thousand and NT$526,000 thousand syndicated loan agreement with Taishin International Bank in October 2019 with annual interest rate of 2.084%. The agreement period is 5 years, which can be extended for 2 years upon application for once only. The funds were used to acquire 100% ownership of Winbro UK.

The Group has re-signed the syndicated loan agreement with Taishin International Bank in July 2023. The loan amount was NT$1,290,000 thousand with a 5-year credit period. The funds obtained from the syndicated loan agreement were used to repay outstanding loans and enrich medium-term working capital.

Under the syndicated loan agreement re-signed in 2023, the ratios and limitations shall be maintained as follows and calculated based on independent auditors' annual and semi-annual consolidated financial statements from 2023. For the collateral for long-term borrowings, please refer to note 8.

1) Current ratio (current assets /current liabilities) – not less than 100%.
2) Gearing ratio (total liabilities deduct cash / total equity) – not higher than 200%.
3) Interest coverage ratio (sum of profit before income tax, depreciation expenses, amortizations, and interest expenses/interest expenses) – not less than 300%.
4) Equity – not less than $1,000,000 thousand.

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group was in compliance with the above borrowing covenants.

(iii) Collateral for long-term borrowings

The Group sets out the assets as pledged collateral for long-term borrowings in note 8.

(o) Provisions

		September 30, 2025	December 31, 2024	September 30, 2024
Current -Warranties	$	18,148	19,401	18,003
Non-current - Employee benefits		4,929	4,679	4,905
	$	**23,077**	**24,080**	**22,908**

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There were no significant changes in provisions for the nine months ended September 30, 2025 and 2024. Please refer to note 6(m) to the consolidated financial statements for the year ended December 31, 2024 for other related information.

(p) Employee benefits

(i) Defined benefit plans

Since there were no material volatility of the market, no material reimbursement and settlement or other material one time events since prior fiscal year. As a result, the pension cost in the accompanying interim period was measured and disclosed according to the actuarial report as of December 31, 2024 and 2023.

The pension costs recognized in profit or loss for the Group were as follows:

		For the three months ended September 30		For the nine months ended September 30	
		2025	**2024**	**2025**	**2024**
Operating cost	$	(67)	(40)	(202)	(120)
Selling expenses		(29)	(18)	(87)	(53)
Administration expenses		(24)	(13)	(69)	(41)
	$	**(120)**	**(71)**	**(358)**	**(214)**

(ii) Defined contribution plans

The pension costs of the Group under the defined contribution pension plans were as follows and contributed to the Bureau of Labor Insurance.

		For the three months ended September 30		For the nine months ended September 30	
		2025	**2024**	**2025**	**2024**
Operating cost	$	4,617	4,601	14,445	13,776
Selling expenses		993	593	3,052	1,878
Administration expenses		2,297	2,061	7,148	6,221
Research and development expenses		1,399	1,025	4,064	2,928
	$	**9,306**	**8,280**	**28,709**	**24,803**

(q) Income tax

(i) The income tax of the Group was as follows:

		For the three months ended September 30		For the nine months ended September 30	
		2025	**2024**	**2025**	**2024**
Current tax expense					
Current period	$	6,193	29,225	68,803	66,837
Adjustment for prior periods		1,452	30	(26,942)	4,454
		7,645	29,255	41,861	71,291
Deferred tax expense(gain)					
Origination and reversal of temporary differences		5,257	(6,283)	2,300	8,169
Income tax expense	**$**	**12,902**	**22,972**	**44,161**	**79,460**

(ii) The amounts of income tax recognized in other comprehensive income were as follows:

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	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign financial statements	$ **(10,019)**	**(1,376)**	**12,169**	**(18,118)**

(iii) The Company's income tax returns for the year 2023 has been examined and approved by the tax authorities.

(r) Capital and other equity

Except for the following disclosure, there was no significant change in capital for the periods from January 1 to September 30, 2025 and 2024. For the related information, please refer to note 6(p) to the consolidated financial statements for the year ended December 31, 2024.

(i) Capital surplus

The balances of capital surplus were as follows:

	September 30, 2025	December 31, 2024
May be used to offset a deficit, distributed as cash dividends, or transferred to share capital		
Premium from issuance of common stock (with cash inflow)	$ 791,886	791,886
Exercise of disgorgement-donated assets (with cash inflow)	300	-
Treasury share transactions	3,139	3,139
May be used to offset a deficit only		
Premium from issuance of common stock (without cash inflow)	18,696	18,696
Expired stock options	6,642	6,642
	$ **820,663**	**820,363**

The income obtained by the Company exercising the right of disgorgement under Article 157 of Securities and Exchange Act in June 2025 should be recognized as additional paid-in capital. However, for filing of tax returns and payment of tax, these incomes should be reported as other income in the year when the Company exercises the right of disgorgement.

According to the R.O.C. Company Act, capital surplus can only be used to offset a deficit, and only the realized capital surplus can be used to increase the common stock or be distributed as cash dividends. The aforementioned realized capital surplus includes capital surplus resulting from premium on issuance of capital stock and earnings from donated assets received. According to the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, capital increases by transferring capital surplus in excess of par value should not exceed 10% of the total common stock outstanding.

(ii) Retained earnings

In accordance with the Company's articles of incorporation, in the event that the annual audit renders earnings, the Company shall pay taxes according to law and cover cumulative losses before setting aside 10% to be the legal reserve; if the legal reserve has reached the Company's paid-in capital size, however, it is allowed not to set aside further earnings. From the remainder the special reserve shall be set aside or reversed as required by law and any further remainder after that shall be brought forth in the shareholder's meeting based on the Earnings Distribution

Proposal prepared by the Board of Directors along with accumulated retained earnings for a decision on assignment of stock dividend bonus to shareholders.

The Company shall make distribution of dividend with a total amount no lower than 10% of the earnings distributable for the year based on the overall circumstances and growth characteristics of the industry, in consideration of the Company's profiting status and future operation needs, with the sustainable operations of the Company as objective and shareholders' equity and the Company's long-term financial planning taken into account.

The distribution of dividends by the Company can be in the form of cash or issuing new shares according to the Company's annual surplus in the current year and the overall industry's environment. However, cash dividends shall not be lower than 60% of the total dividends distributed, which may be adjusted in the shareholders' meeting based on the actual profit in the current year or the state of operations.

1) Legal reserve

   When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Special reserve

   As the Company opted for the exemptions allowed under IFRS 1 "First-time Adoption of International Financial Reporting Standards" during the Company's first-time adoption of the IFRSs as endorsed by the FSC, it is stipulated to set aside the same amount of special surplus reserve of $2,724 thousand were reclassified to retained earnings. A special reserve is appropriated from retained earnings for the aforementioned reclassification. In addition, during the use, disposal or reclassifications of relevant assets, this special reserve is reverted to distributable earnings proportionately.

   In accordance with the requirements issued by the FSC, a portion of earnings shall be allocated as special reserve during earnings distribution. If the Company has already reclassified a portion of earnings to special reserve under the preceding subparagraph, it shall make supplemental allocation of special reserve for any difference between the amount it has already allocated and the amount of the current-period total net reduction of other shareholders' equity. An equivalent amount of special reserve shall be allocated from the after-tax net profit in the period, plus items other than after-tax net profit in the period, that are included in the undistributed current-period earnings and the undistributed prior-period earnings. A portion of undistributed prior-period earnings shall be reclassified to special earnings reserve (and does not qualify for earnings distribution) to account for cumulative changes to the net reduction of other shareholders' equity pertaining to prior periods. Amounts of subsequent reversals pertaining to the net reduction of other shareholders' equity shall qualify for additional distributions.

3) Earnings distribution

   On May 29, 2025 and May 31, 2024, the shareholders' meeting resolved to appropriate the 2024 and 2023 earnings as follows:

	2024		2023	
	Amount per share (NT dollars)	**Total amount**	**Amount per share (NT dollars)**	**Total amount**
Dividends distributed to ordinary shareholders:				
Cash	$ 3	164,850	0.534	29,343

(iii) Other comprehensive income accumulated in reserves, net of tax

		Exchange differences on translation of foreign financial statements
Balance at January 1, 2025	$	89,122
Exchange differences on foreign operations		(60,846)
Income tax		12,169
Balance at September 30, 2025	**$**	**40,445**
Balance at January 1, 2024	$	15,086
Exchange differences on foreign operations		90,592
Income tax		(18,118)
Balance at September 30, 2024	**$**	**87,560**

(s) Earnings per share

The calculations of the Group's basic earnings per share and diluted earnings per share were as follows:

(i) Basic earnings per share

		For the three months ended September 30		For the nine months ended September 30	
		2025	**2024**	**2025**	**2024**
Net profit attributable to ordinary shareholders of the Company (basic)	**$**	**10,281**	**51,880**	**22,999**	**159,292**
Weighted average number of ordinary shares outstanding (in thousands of shares)		**54,950**	**54,950**	**54,950**	**54,950**
Basic earnings per share (expressed in NT dollars)	**$**	**0.19**	**0.95**	**0.42**	**2.90**

(ii) Diluted earnings per share

		For the three months ended September 30		For the nine months ended September 30	
		2025	**2024**	**2025**	**2024**
Net profit attributable to ordinary shareholders of the Company (diluted)	**$**	**10,281**	**51,880**	**22,999**	**159,292**
Weighted average number of ordinary shares outstanding (basic) (in thousands of shares)		54,950	54,950	54,950	54,950
Effect of dilutive potential ordinary shares Effect on employees' compensation		15	34	78	123
Weighted average number of ordinary shares outstanding (diluted) (in thousands of shares)		**54,965**	**54,984**	**55,028**	**55,073**
Diluted earnings per share (expressed in NT dollars)	**$**	**0.19**	**0.94**	**0.42**	**2.89**

(t) Revenue from contracts with customers

(i) Disaggregation of revenue

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Primary geographical markets				
Europe	$ 258,833	363,436	987,794	918,496
Asia	117,817	330,282	407,028	856,586
Americas	157,315	154,554	689,435	568,220
Others	3,769	367	4,675	13,064
	$ 537,734	**848,639**	**2,088,932**	**2,356,366**
Major products/services				
Sales of goods	402,999	692,200	1,648,915	1,913,277
Rendering of services	134,735	156,439	440,017	443,089
	$ 537,734	**848,639**	**2,088,932**	**2,356,366**

(ii) Contract balances

	September 30, 2025	**December 31, 2024**	**September 30, 2024**
Contract liabilities	**$ 210,351**	**159,728**	**219,625**

For details on trade and notes receivables and allowance for impairment, please refer to note 6(c).

The amounts of revenue recognized for the nine months ended September 30, 2025 and 2024 that were included in the contract liability balance at the beginning of the period were $82,385 thousand and $131,946 thousand, respectively.

The major change in the balance of contract liabilities is the difference between the time frame in the performance obligation to be satisfied and the payment to be received.

(u) Employee compensation and directors’ remunerations

On May 29, 2025, the Company resolved at the shareholders’ meeting to amend its Articles of Incorporation. According to the amended Articles, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, no less than 5.52% shall be allocated as employee compensation (including a minimum of 50% to those base-level employees) and a maximum of 2.07% as directors' remuneration. The recipients of the aforementioned employee compensation, whether in the form of shares or cash, may include employees of the subsidiaries who meet certain specific requirements. Prior to the amendment, the Articles of Incorporation stipulated that, if the Company has profit in a given fiscal year, the profit shall be used to offset against any accumulated losses incurred by the Company. The remainder, if any, no less than 5.52% should be allocated as employee compensation and no more than 2.07% as directors' remuneration. The recipients of the aforementioned employee compensation, whether in the form of shares or cash, could include employees of the subsidiaries who met certain specific requirements.

For the three months and nine months ended September 30, 2025 and 2024, the Company estimated its employee compensation amounting to $823 thousand, $3,874 thousand, $1,771 thousand and $11,894 thousand; and directors’ remuneration amounting to $309 thousand, $1,452 thousand, $664 thousand and $4,460 thousand, respectively. The estimated amounts mentioned above are calculated based on the net profit before tax, excluding the remuneration to employees and directors of each period, multiplied by the percentage of remuneration to employees and directors as specified in the Company's articles. These remunerations were expensed under operating expenses during the period. If there would be any changes after the reporting date, the changes shall be accounted for as changes in accounting estimates and recognized as profit or loss in the following year.

For the years 2024 and 2023, the employee compensations were $15,880 thousand and $3,464 thousand; as well as the directors' remunerations were $5,950 thousand and $1,299 thousand, respectively. There were no differences between the accrued and actual distributed amounts. Related information would be available on the Market Observation Post System website.

(v) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Interest income from bank deposits	$ 781	1,155	2,973	4,926
Other interest income	1,405	1,011	6,383	1,396
	$ 2,186	**2,166**	**9,356**	**6,322**

(ii) Other income

The details of other income were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Rent income	$ 1,792	36	4,078	106
Government grants	120	-	464	69
Others	151	(56)	1,953	591
	$ 2,063	**(20)**	**6,495**	**766**

(iii) Other gains and losses

The details of other gains and losses were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Foreign exchange gains (losses)	$ 35,123	(26,858)	(53,517)	(2,497)
Gains (losses) on financial assets and liabilities at fair value through profit or loss	(3,205)	408	(3,459)	294
Gains (losses) on disposals of property, plant and equipment	799	(501)	819	(238)
Others	(53)	(1,592)	(183)	(2,656)
	$ 32,664	**(28,543)**	**(56,340)**	**(5,097)**

(iv) Finance costs

The details of finance costs were as follows:

	For the three months ended September 30		For the nine months ended September 30	
	2025	**2024**	**2025**	**2024**
Interest expenses-bank loans	$ 8,883	8,117	26,600	23,400
Interest expenses-lease liabilities	787	1,108	2,481	3,244
Interest expenses-others	-	-	-	11
	$ 9,670	**9,225**	**29,081**	**26,655**

(w) Financial instruments

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Except for the contention mentioned below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For related information, please refer to note 6(u) to the consolidated financial statements for the year ended December 31, 2024.

(i) Credit risk

1) Credit risk exposure

The carrying amount of financial assets represents the maximum amount exposed to credit risk.

2) Concentration of credit risk

As of September 30, 2025, December 31, 2024 and September 30, 2024, the Group's major customers consisted of five customers which accounted for 46%, 49% and 55%, respectively, of trade receivable. Thus, credit risk is significantly centralized.

3) Receivables and debt securities

For credit risk exposure of notes and trade receivable, please refer to note 6(c). Other financial assets at amortized cost includes other receivables. The financial assets are considered to have low risk, and thus, the impairment provision recognized during the period was limited to 12 months expected losses. Other receivables did not have impairment provision for the nine months ended September 30, 2025 and 2024.

(ii) Liquidity risk

The following table shows the contractual maturities of financial liabilities, including estimated interest payments.

		Carrying amount	Contractual cash flows	Within 1 year	Over 1 year
September 30, 2025					
Non derivative financial liabilities					
Short-term borrowings	$	929,000	932,340	932,340	-
Accounts and other payables		509,458	509,458	509,458	-
Long-term borrowings (current portion included)		915,825	961,623	60,643	900,980
Lease liabilities (current and non-current)		88,230	88,491	25,487	63,004
	$	**2,442,513**	**2,491,912**	**1,527,928**	**963,984**
December 31, 2024					
Non derivative financial liabilities					
Short-term borrowings	$	729,000	731,556	731,556	-
Accounts and other payables		421,560	421,560	421,560	-
Long-term borrowings (current portion included)		990,201	1,043,362	443,119	600,243
Lease liabilities (current and non-current)		121,933	122,354	39,525	82,829
	$	**2,262,694**	**2,318,832**	**1,635,760**	**683,072**
September 30, 2024					
Non derivative financial liabilities					
Short-term borrowings	$	582,000	584,545	584,545	-
Accounts and other payables		546,847	546,847	546,847	-
Long-term borrowings (current portion included)		992,302	1,048,428	282,581	765,847
Lease liabilities (current and non-current)		126,413	126,913	38,543	88,370
	$	**2,247,562**	**2,306,733**	**1,452,516**	**854,217**

The Group does not expect the cash flows included in the maturity analysis to occur significantly earlier or at significantly different amounts.

(iii) Market risk

1) Currency risk

The Group's significant exposure to foreign currency risk were as follows:

	September 30, 2025			December 31, 2024			September 30, 2024		
	Foreign currency	Exchange rate	NTD	Foreign currency	Exchange rate	NTD	Foreign currency	Exchange rate	NTD
Financial assets									
Monetary items									
EUR	$ 2,175	35.77	77,808	5,116	34.14	174,657	4,140	35.38	146,479
USD	13,634	30.45	415,092	11,004	32.785	360,779	11,275	31.65	356,847
CNY	6,719	4.271	28,698	921	4.478	4,123	266	4.523	1,201
Financial liabilities									
Monetary items									
EUR	303	35.77	10,828	288	34.14	9,820	338	35.38	11,956
USD	188	30.45	5,722	1	32.785	26	103	31.65	3,269

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade and other receivables; and accounts and other payables that are denominated in foreign currencies.

A strengthening (weakening) of 1% of the NTD against the EUR, USD, and CNY as of September 30, 2025 and 2024, would have increased (decreased) the net profit after tax by $4,040 thousand and $3,914 thousand, respectively. The analysis assumes that all other variables remain constant and was performed on the same basis for both periods.

Since the Group has many kinds of functional currency, the information on foreign exchange gain (loss) on monetary items is disclosed by total amount. For the three months and nine months ended September 30, 2025 and 2024, foreign exchange gain (loss) (including realized and unrealized portions) amounted to $35,123 thousand, $(26,858) thousand, $(53,517) thousand and $(2,497) thousand, respectively.

2) Interest rate analysis

Please refer to the notes on liquidity risk management and interest rate exposure of the Group's financial assets and liabilities.

The following sensitivity analysis is based on the exposure to the interest rate risk of derivative and non-derivative financial instruments on the reporting date. Regarding assets with variable interest rates, the analysis is based on the assumption that the amount of assets outstanding at the reporting date was outstanding throughout the year. The rate of change is expressed as the interest rate increases or decreases by 0.25% when reporting to management internally, which also represents the Group management's assessment of the reasonably possible interest rate change.

If the interest rate had increased or decreased by 0.25%, the Group's net income would have increased or decreased by $4,612 thousand and $3,936 thousand for the nine months ended September 30, 2025 and 2024, with all other variable factors remaining constant. This is mainly due to the Group's borrowing at variable rates.

(iv) Fair value of financial instruments

1) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss is measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy, were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount is reasonably close to the fair value, and lease liabilities disclosure of fair value information is not required:

	September 30, 2025				
		Fair Value			
	Book Value	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 676,127	-	-	-	-
Notes and trade receivable (including from related parties)	823,232	-	-	-	-
Other receivables (including from related parties)	244,499	-	-	-	-
Refundable deposits	7,477	-	-	-	-
Subtotal	**$ 1,751,335**	-	-	-	-
Financial liabilities at FVTPL					
Held-for-trading financial liabilities	**$ 3,459**	**-**	**3,459**	**-**	**3,459**
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 929,000	-	-	-	-
Accounts and notes payable and other payables (including from related parties)	509,458	-	-	-	-
Long-term borrowings (current portion included)	915,825	-	-	-	-
Lease liabilities (current and non-current)	88,230	-	-	-	-
Subtotal	**$ 2,442,513**	-	-	-	-

	December 31, 2024				
		Fair Value			
	Book Value	Level 1	Level 2	Level 3	Total
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 810,330	-	-	-	-
Notes and trade receivable (including from related parties)	945,381	-	-	-	-
Other receivables (including from related parties)	122,017	-	-	-	-
Refundable deposits	6,772	-	-	-	-
Subtotal	**$ 1,884,500**	-	-	-	-
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 729,000	-	-	-	-
Accounts and notes payable and other payables (including from related parties)	421,560	-	-	-	-
Long-term borrowings (current portion included)	990,201	-	-	-	-
Lease liabilities (current and non-current)	121,933	-	-	-	-
Subtotal	**$ 2,262,694**	-	-	-	-

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	September 30, 2024				
		Fair Value			
	Book Value	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL					
Derivative financial assets mandatorily measured at FVTPL	$ **294**	**-**	**294**	**-**	**294**
Financial assets measured at amortized cost					
Cash and cash equivalents	$ 740,323	-	-	-	-
Notes and trade receivable (including from related parties)	852,082	-	-	-	-
Other receivables (including from related parties)	116,908	-	-	-	-
Refundable deposits	5,336	-	-	-	-
Subtotal	**$ 1,714,649**	**-**	**-**	**-**	**-**
Financial liabilities measured at amortized cost					
Short-term borrowings	$ 582,000	-	-	-	-
Accounts and notes payable and other payables (including from related parties)	546,847	-	-	-	-
Long-term borrowings (current portion included)	992,302	-	-	-	-
Lease liabilities (current and non-current)	126,413	-	-	-	-
Subtotal	**$ 2,247,562**	**-**	**-**	**-**	**-**

2) Valuation techniques for financial instruments not measured at fair value

The Group's valuation techniques and assumptions used for financial instruments not measured at fair value are as follows:

2.1) Financial assets measured at amortized cost

If the quoted prices in active markets are available, the market price is established as the fair value. However, if quoted prices in active markets are not available, the estimated valuation or prices used by competitors are adopted.

2.2) Financial assets and financial liabilities measured at amortized cost

If there is quoted price generated by transactions, the recent transaction price and quoted price data is used as the basis for fair value measurement. However, if no quoted prices are available, the discounted cash flows are used to estimate fair values.

3) Valuation techniques for financial instruments measured at fair value

Measurement of the fair value of derivative financial instruments is based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models. Fair value of forward currency is usually determined by the forward currency exchange rate.

4) Transfers between Level 1 and Level 2

There was no transfer between the fair value hierarchy levels for the nine months ended September 30, 2025 and 2024.

(x) Financial risk management

There were no significant changes in the Group's financial risk management and policies as disclosed in note 6(v) to the consolidated financial statements for the year ended December 31, 2024.

(y) Capital management

Management believes that the objectives, policies and processes of capital management of the Group has been applied consistently with those described in the consolidated financial statements for the year ended December 31, 2024. Also, management believes that there were no significant changes in the Group's capital management information as disclosed for the year ended December 31, 2024. Please refer to note 6(w) to the consolidated financial statements for the year ended December 31, 2024 for further details.

(z) Investing and financing activities not affecting current cash flow

The Group's investing and financing activities which did not affect the current cash flow in the nine months ended September 30, 2025 and 2024, were as follows:

(i) Acquisition of right-of-use assets through lease, please refer to note 6(g) and (l).

(ii) Reconciliation of liabilities arising from financing activities were as follows:

				Non-cash changes		
		January 1, 2025	**Cash flows**	**Increase (decrease) for the period**	**Foreign exchange movement**	**September 30, 2025**
Short-term borrowings	$	729,000	200,000	-	-	929,000
Lease liabilities (current and non-current)		121,933	(28,834)	2,085	(6,954)	88,230
Long-term borrowings (current portion included)		990,201	(74,376)	-	-	915,825
Total liabilities from financing activities	$	**1,841,134**	**96,790**	**2,085**	**(6,954)**	**1,933,055**

				Non-cash changes		
		January 1, 2024	**Cash flows**	**Increase (decrease) for the period**	**Foreign exchange movement**	**September 30, 2024**
Short-term borrowings	$	552,000	30,000	-	-	582,000
Lease liabilities (current and non-current)		135,940	(31,345)	17,570	4,248	126,413
Long-term borrowings (current portion included)		953,294	39,008	-	-	992,302
Total liabilities from financing activities	$	**1,641,234**	**37,663**	**17,570**	**4,248**	**1,700,715**

7. Related-party transactions

(a) Names and relationship with the Group

The followings are entities that have had transactions with related party during the periods covered in the consolidated financial statements.

Name of related party	**Relationship with the Group**
Zhongshan Xuguang Machinery Technology Co., Ltd. (Zhongshan Xuguang)	Associate
Lerinc Werkzeugmaschinen & Automation GmbH (LWA)	Associate (from May 2024)
MWA Magdeburger Werkzeugmaschinen & Automation GmbH (MWA)	Associate (from May 2024)

(b) Significant transactions with related parties

(i) Sales of goods to related parties

The amounts of significant sales by the Group to its related parties were as follows:

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Account	Type/Name of related party	For the three months ended September 30 2025	For the three months ended September 30 2024	For the nine months ended September 30 2025	For the nine months ended September 30 2024
	Associate:				
Sale of goods	LWA	$ 3,331	35,758	57,490	54,377
Sale of goods	Zhongshan Xuguang	688	1,004	13,007	1,228
		$ 4,019	**36,762**	**70,497**	**55,605**

The sales price of the Group to its related parties is not materially different from those of non-related parties. The collection term for sales to associate Zhongshan Xuguang and LWA are T/T 90 days and T/T 180 days, respectively.

(ii) Purchases

The amounts of significant purchases by the Group from related parties were as follows:

Type/Name of related party	For the three months ended September 30 2025	For the three months ended September 30 2024	For the nine months ended September 30 2025	For the nine months ended September 30 2024
Associate:				
LWA	**$ 21,947**	**-**	**21,947**	**-**

The terms and pricing of purchase transactions with related parties were not significantly different from those offered by other vendors. The payment terms ranged from one to two months, which were no different from the payment terms given by other vendors.

(iii) Receivables from related parties

The details of the Group's receivables from related parties were as follows:

Account	Type/Name of related party	September 30, 2025	December 31, 2024	September 30, 2024
	Associate：			
Trade receivable	LWA	$ 26,460	119,332	81,625
Trade receivable	Zhongshan Xuguang	974	1,490	1,025
		27,434	120,822	82,650
Less: Loss allowance	LWA	(16,399)	(9,516)	-
		$ 11,035	**111,306**	**82,650**
	Associate：			
Other receivables	LWA	$ 3,542	-	-
Other receivables	Zhongshan Xuguang	1,843	-	10
		$ 5,385	**-**	**10**

The movements of the loss allowance for trade receivables from related parties were as follows:

	For the nine months ended September 30 2025	For the nine months ended September 30 2024
Balance at beginning of period	$ 9,516	-
Impairment losses recognized	8,434	-
Reclassification	(2,123)	-
Effect of exchange rate changes	572	-
Balance at end of period	**$ 16,399**	**-**

Trade receivables due from related parties were not pledged as collateral.

(iv) Payables to related parties

The payables to related parties were as follows:

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Account	Type/Name of related party	September 30, 2025	December 31, 2024	September 30, 2024
Accounts payables	Associate: LWA	$ **28**	**38**	**40**
Other payables	Associate: LWA	**2,682**	**-**	**-**

(v) Property transaction

(1) Purchases of investment property

Prices of investment property purchased from related parties are summarized as follows:

Type/Name of related party	For the three months ended September 30, 2025	For the nine months ended September 30, 2025
Associate:		
LWA	$ -	**86,783**

In February 2025, the Group purchased both the land and building located in Germany from associate LWA, with an area of approximately 1,051.79 ping. The total price of the land was NT$10,495 thousand and the total price of the buildings was NT$76,288 thousand, totaling NT$86,783 thousand. As of September 30, 2025, the transfer procedures have been completed, and there was no remaining unpaid balance. The acquisition price of the investment real estate was based on the appraisal report of Jones Lang LaSalle SE, a real estate appraisal company. Please refer to note 6(h) for details.

(2) Disposal of property, plant and equipment

The details of disposal of property, plant and equipment by the Group to related parties were summarized as follows:

Type/Name of related party	For the three months ended September 30, 2024		For the nine months ended September 30, 2024	
	Disposal price	Disposal gain (loss)	Disposal price	Disposal gain (loss)
Associate:				
Zhongshan Xuguang	$ **-**	**-**	**512**	**512**

The Group sold other equipment to associate Zhongshan Xuguang in March 2024 for $512 thousand which was paid as of September 30, 2024. For further property, plant and equipment information, please refer to note 6(f).

(vi) Loans to related parties

The loans to related parties were as follows:

Account	Type/Name of related party	September 30, 2025	December 31, 2024	September 30, 2024
Financing:	Associate:			
Other receivables	LWA	$ 151,917	94,226	88,450
Other receivables	MWA	41,796	6,487	-
Other receivables	Zhongshan Xuguang	11,480	-	-
		205,193	100,713	88,450
Less: Loss allowance	LWA	(3,748)	-	-
		$ **201,445**	**100,713**	**88,450**

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Account	Type/Name of related party		September 30, 2025	December 31, 2024	September 30, 2024
Interest income:	Associate:				
Other receivables	LWA	$	2,092	2,315	1,396
Other receivables	MWA		317	-	-
		$	**2,409**	**2,315**	**1,396**

The movements of the loss allowance for other receivables from related parties were as follows:

		For the nine months ended September 30	
		2025	**2024**
Balance at beginning of period	$	-	-
Impairment losses recognized		1,625	-
Reclassification		2,123	-
Balance at end of period	**$**	**3,748**	**-**

The interest charged by the Group to related parties is based on the average interest rate charged by financial institutions on the Group's borrowings. The loans to related parties are unsecured.

(vii) Related parties provide technical services

The Group's associate, LWA, provided technical services to the Company and recognized revenue of $2,144 thousand for the period from January 1 to September 30, 2025.

(c) Key management personnel compensation

		For the three months ended September 30		For the nine months ended September 30	
		2025	**2024**	**2025**	**2024**
Short-term employee benefits	$	2,890	5,277	10,145	13,449
Post-employment benefits		306	64	854	194
	$	**3,196**	**5,341**	**10,999**	**13,643**

8. Pledged assets

The carrying values of pledged assets were as follows:

Pledged assets	Subject of pledge guarantee		September 30, 2025	December 31, 2024	September 30, 2024
Land	Collateral for bank borrowings and credit lines	$	123,978	123,978	123,978
Buildings and structures	Collateral for bank borrowings and credit lines		11,280	8,288	8,950
		$	**135,258**	**132,266**	**132,928**

9. Significant commitments and contingencies

The Group's unrecognized contractual commitments were as follows:

		September 30, 2025	December 31, 2024	September 30, 2024
Acquisition of property, plant and equipment	**$**	**6,692**	**81,463**	**372**

10.Losses due to major disasters: None.

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11.Subsequent events: None.

12.Other

(a) Summary of employee benefits, depreciation, and amortization by function is as follows:

By function / By item		For the three months ended September 30, 2025			For the three months ended September 30, 2024		
		Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits							
Salary	$	80,157	55,568	135,725	89,908	85,793	175,701
Labor and health insurance		12,386	8,685	21,071	11,722	7,448	19,170
Pension		4,550	4,636	9,186	4,562	3,647	8,209
Others		526	1,183	1,709	682	2,397	3,079
Depreciation		19,578	8,280	27,858	24,915	8,982	33,897
Amortization		20	8,676	8,696	21	7,240	7,261

By function / By item		For the nine months ended September 30, 2025			For the nine months ended September 30, 2024		
		Operating costs	Operating expenses	Total	Operating costs	Operating expenses	Total
Employee benefits							
Salary	$	249,762	206,739	456,501	256,544	231,419	487,963
Labor and health insurance		38,056	29,619	67,675	34,189	21,045	55,234
Pension		14,243	14,108	28,351	13,656	10,933	24,589
Others		2,943	4,890	7,833	1,825	5,974	7,799
Depreciation		63,146	25,438	88,584	74,049	26,569	100,618
Amortization		62	23,144	23,206	150	21,530	21,680

(b) Seasonality of operations

The Group's operations were not affected by seasonality or cyclicality factors.

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13. Other disclosures

(a) Information on significant transaction

The following is the information on significant transactions required by the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" for the Group for the nine months ended September 30, 2025:

(i) Loans to other parties:

(In Thousands of New Taiwan Dollars)

No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 3)	Transaction amount for business between two parties (Note 4)	Reasons for short-term financing	Loss allowance	Collateral		Individual funding loan limits (Note 1)	Maximum limit of fund financing (Note 2)
													Item	Value		
0	The Company	Quaser Europe Gmbh	Other receivables	Yes	1,259	1,259	1,259		1	16,936	-	-	-	-	149,125	596,500
0	The Company	Winbro LLC	Other receivables	Yes	63,618	-	-		1	129,347	-	-	-	-	149,125	596,500
0	The Company	Winbro Ltd	Other receivables	Yes	28,953	25,940	25,940		1	59,845	-	-	-	-	149,125	596,500
0	The Company	MWA	Other receivables	Yes	35,000	35,000	35,000	5.26%	2	-	Operational development	-	-	-	149,125	596,500
0	The Company	LWA	Other receivables	Yes	66,868	50,219	50,219		1	87,623	-	9,651	-	-	149,125	596,500
0	The Company	LWA	Other receivables	Yes	91,000	-	-	4.5%	2	-	Operational development	-	-	-	149,125	596,500
0	The Company	LWA	Other receivables	Yes	88,000	88,000	88,000	5.26%	2	-	Operational development	-	-	-	149,125	596,500
1	Quaser Europe	Quaser Europe Gmbh	Other receivables	Yes	46,740	44,145	44,145		1	-	-	-	-	-	186,572	186,572
2	Winbro Ltd	Winbro LLC	Other receivables	Yes	111,967	86,969	86,969		1	160,959	-	-	-	-	2,511,664	2,511,664
2	Winbro Ltd	The Company	Other receivables	Yes	44,752	9,987	9,987		1	116,360	-	-	-	-	2,511,664	2,511,664

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No.	Name of lender	Name of borrower	Account name	Related party	Highest balance of financing to other parties during the period	Ending balance	Actual usage amount during the period	Range of interest rates during the period	Purposes of fund financing for the borrower (Note 3)	Transaction amount for business between two parties (Note 4)	Reasons for short-term financing	Loss allowance	Collateral		Individual funding loan limits (Note 1)	Maximum limit of fund financing (Note 2)
													Item	Value		
3	Winbro LLC	The Company	Other receivables	Yes	14,014	14,014	14,014		1	-	-	-	-	-	1,629,300	1,629,300
4	Quaser America	Winbro LLC	Other receivables	Yes	67,478	59,543	59,543		1	-	-	-	-	-	404,208	404,208
5	Quaser Europe Gmbh	MWA	Other receivables	Yes	6,916	6,796	6,796	5.26%	2	-	Operational development	-	-	-	16,676	66,703
5	Quaser Europe Gmbh	LWA	Other receivables	Yes	9,464	9,300	9,300	5.26%	2	-	Operational development	-	-	-	16,676	66,703

Note 1: Individual financing amount must be less than 10%, 400%, 400%, 400%, 400% and 10% of the Company’s, Quaser Europe’s, Winbro Ltd’s, Winbro LLC’s, Quaser America’s and Quaser Europe Gmbh’s latest net asset value (the Company’s net asset value as of September 30, 2025 was $1,491,248 thousand × 10% = $149,125 thousand; Quaser Europe’s net asset value as of September 30, 2025 was $46,643 thousand × 400% = $186,572 thousand; Winbro Ltd’s net asset value as of September 30, 2025 was $627,916 thousand × 400% = $2,511,664 thousand; Winbro LLC’s net asset value as of September 30, 2025 was $407,325 thousand × 400% = $1,629,300 thousand; Quaser America’s net asset value as of September 30, 2025 was $101,052 thousand × 400% = $404,208 thousand; Quaser Europe Gmbh’s net asset value as of September 30, 2025 was $166,758 thousand × 10% = $16,676 thousand).

Note 2: The maximum amount must be less than 40%, 400%, 400%, 400%, 400% and 40% of the Company’s, Quaser Europe’s, Winbro Ltd’s, Winbro LLC’s, Quaser America’s and Quaser Europe Gmbh’s latest net asset value (the Company’s net asset value as of September 30, 2025 was $1,491,248 thousand × 40% = $596,500 thousand; Quaser Europe’s net asset value as of September 30, 2025 was $46,643 thousand × 400% = $186,572 thousand; Winbro Ltd’s net asset value as of September 30, 2025 was $627,916 thousand × 400% = $2,511,664 thousand; Winbro LLC’s net asset value as of September 30, 2025 was $407,325 thousand × 400% = $1,629,300 thousand; Quaser America’s net asset value as of September 30, 2025 was $101,052 thousand × 400% = $404,208 thousand; Quaser Europe Gmbh’s net asset value as of September 30, 2025 was $166,758 thousand × 40% = $66,703 thousand).

Note 3: The nature of financing provided could be:

1) business relationship.
2) short-term financial assistance.

Note 4: When the nature of financing provided was for business relationship, the business transaction amount should be listed. The amounts were from the business transactions of the most recent year between the lender and the borrower.

Note 5: Significant intercompany accounts and transactions have been eliminated.

(ii) Guarantees and endorsements for other parties: None.

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(iii) Securities held at the reporting date (excluding investment in subsidiaries, associates and joint ventures): None.

(iv) Related-party transactions for purchases and sales with amount exceeding the lower of TWD 100 million or 20% of the capital stock:

(In Thousands of New Taiwan Dollars)

Name of company	Related party	Nature of relationship	Transaction details				Transactions with terms different from others		Notes receivable/ Trade receivables (Notes payable/ Accounts payables)		Note
			Purchase /Sale	Amount	Percentage of total purchases/ sales	Payment terms	Unit price	Payment terms	Ending balance	Percentage of total notes receivable/trade receivables (notes payable/ accounts payables)	
The Company	Kunshan Quaser	Subsidiary company	Sales	274,823	13%	T/T 180 days	-	-	183,696	22%	
The Company	Winbro LLC	Sub-subsidiary company	Sales	114,876	5%	T/T 180 days	-	-	61,977	8%	
Winbro Ltd	Winbro LLC	Sub-subsidiary company	Sales	147,297	7%	T/T 180 days	-	-	230,981	28%	

(v) Receivables from related parties with amount exceeding the lower of NT$100 million or 20% of capital stock:

(In Thousands of New Taiwan Dollars)

Name of related party	Counter-party	Relationship	Balance of receivable from related party	Turnover rate (Note)	Overdue		Amounts received in subsequent period	Allowances for bad debts
					Amount	Action taken		
The Company	Kunshan Quaser	Subsidiary company	194,617	2.89	-	-	-	-
The Company	Winbro LLC	Sub-subsidiary company	103,317	1.68	-	-	-	-
The Company	LWA	Associate	147,946	1.31	50,219	Accounting for other receivables.	-	-
Winbro Ltd	Winbro LLC	Sub-subsidiary company	230,981	1.64	86,969	Accounting for other receivables.	-	-

Note: The calculation of turnover rate does not include other receivables.

(vi) Business relationships and significant intercompany transactions:

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(In Thousands of New Taiwan Dollars)

No. (Note 1)	Name of company	Name of counter-party	Nature of relationship (Note 2)	Intercompany transactions			
				Account name	Amount	Trading terms	Percentage of the consolidated net revenue or total assets
0	The Company	Kunshan Quaser	1	Sales	274,823	T/T 180 days	13%
0	The Company	Kunshan Quaser	1	Trade receivable	183,696	T/T 180 days	4%
0	The Company	Kunshan Quaser	1	Other receivable	10,921	T/T 180 days	-%
0	The Company	Quaser Europe Gmbh	1	Sales	34,700	T/T 180 days	2%
0	The Company	Quaser Europe Gmbh	1	Trade receivable	17,833	T/T 180 days	-%
0	The Company	Quaser America	1	Other payable	30,445	T/T 180 days	1%
0	The Company	Winbro Ltd	2	Sales	16,348	T/T 180 days	1%
0	The Company	Winbro Ltd	2	Purchase	13,761	T/T 30 days	1%
0	The Company	Winbro Ltd	2	Other receivable	20,244	T/T 180 days	-%
0	The Company	Winbro Ltd	2	Other income	12,549	T/T 180 days	1%
0	The Company	Winbro LLC	2	Sales	114,876	T/T 180 days	5%
0	The Company	Winbro LLC	2	Purchase	15,483	T/T 30 days	1%
0	The Company	Winbro LLC	2	Trade receivable	61,977	T/T 180 days	1%
0	The Company	Winbro LLC	2	Accounts payable	14,356	T/T 30 days	-%
0	The Company	Winbro LLC	2	Other receivable	41,340	T/T 180 days	1%
1	Quaser America	Winbro LLC	4	Trade receivable	61,870	T/T 120 days	1%
2	Quaser Europe Gmbh	Quaser Europe	3	Accounts payable	46,027	T/T 180 days	1%
3	Winbro Ltd	Winbro LLC	5	Sales	147,297	T/T 120 days	7%
3	Winbro Ltd	Winbro LLC	5	Trade receivable	230,981	T/T 120 days	5%

Note 1: Companies are numbered as follows:
1) “0” represents the parent company.
2) Subsidiaries are sorted in a numerical order starting from “1”.

Note 2: The relationships between transaction parties are numbered as follows:
1) “1” represents the transactions from parent company to subsidiary.
2) “2” represents the transactions from parent company to sub-subsidiary.
3) “3” represents the transactions between subsidiaries.
4) “4” represents the transactions from subsidiary to sub-subsidiary.
5) “5” represents the transactions between sub-subsidiaries.

(b) Information on investees:

The following is the information on investees for the nine months ended September 30, 2025 (excluding information on investees in mainland China):

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(In Thousands of NTD, GBP, USD and EUR)
(Unit: Shares)

Name of investor	Name of investee	Location	Main businesses and products	Original investment amount		Amount held at the end of the period			Net income (loss) of the investee	Investment income (loss) recognized by the Company (Note 1)	Note
				End of the period	End of the previous year	Shares	Percentage of ownership	Carrying value			
The Company	Quaser Europe	Switzerland	Buys and sells machines	3,076	3,076	1,000	100%	46,643	79	79	Subsidiary
The Company	Quaser America	America	Buys and sells machines	189,455	189,455	6,000,000	100%	101,052	(390)	(390)	Subsidiary (Note 3)
The Company	Winbro UK	United Kingdom	Overseas reinvested holding company	1,804,141	1,804,141	27,054,625	100%	1,395,931	54,512	22,039	Subsidiary
The Company	Quaser Europe Gmbh	Germany	Buys and sells machines	206,706	206,706	25,000	100%	159,885	(9,448)	(9,448)	Subsidiary
Winbro UK	Winbro Ltd	United Kingdom	Aerospace machinery manufacturing and machining	GBP 90	GBP 90	9,029,804	100%	GBP 15,326	GBP (2,810)	(Note 2)	Sub-subsidiary
Winbro UK	Winbro LLC	America	Aerospace machinery manufacturing and machining	USD 33,576	USD 33,576	-	100%	USD 13,379	USD 5,405	(Note 2)	Sub-subsidiary
Quaser Europe Gmbh	MWA	Germany	Buys and sells machines	EUR 430	EUR 430	42,995	34.396%	EUR -	EUR (3,022)	(Note 2)	Associate

Note 1: Except for MWA, the remaining significant intercompany accounts and transactions have been eliminated.

Note 2: According to regulations, it does not need to fill out.

Note 3: The liquidation of the Group's subsidiary, Quaser America, was resolved by the Board of Directors in 2022. Based on the Group's operation plan, the Company's Board of Directors resolved to cancel the resolution on August 7, 2024.

(c) Information on investment in mainland China:

(i) The names of investees in mainland China, the main businesses and products, and other information:

(In Thousands of NTD, CNY, and USD)

Name of investee	Main businesses and products	Total amount of paid-in capital	Method of investment	Accumulated outflow of investment from Taiwan as of beginning of this period	Investment		Accumulated outflow of investment from Taiwan as of end of this period	Net income (losses) of the investee	Percentage of ownership	Investment income (loss) recognized	Book value as of September 30, 2025	Accumulated remittance of earnings in current period
					Outflow	Inflow						
Kunshan Quaser (Note)	Buys and sells machines	49,238 (USD 1,500)	The investment was made direct investments in companies in mainland China	38,500 (USD 1,280)	-	-	38,500 (USD 1,280)	11,683	100%	11,683	31,003	-
Zhongshan Xuguang	Manufacturing and selling machines	86,220 (CNY 20,000)	The investment was made direct investments in companies in mainland China	34,889 (CNY 8,000)	-	-	34,889 (CNY 8,000)	(14,472)	40%	(5,789)	22,692	-

Note: Significant intercompany accounts and transactions have been eliminated.

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(ii) Limitation on investment in mainland China:

(In Thousands of NTD, CNY and USD)

Accumulated investment in mainland China as of September 30, 2025	Investment amount authorized by Investment Commission, MOEA	Upper limit on investment
NTD$ 73,389 (USD$ 1,280) (CNY$ 8,000)	NTD$ 73,389 (USD$ 1,280) (CNY$ 8,000)	894,749

(iii) Significant transactions

The significant inter-company transactions with the subsidiary in mainland China, which were eliminated in the preparation of consolidated financial statements, are disclosed in “Information on significant transactions”.

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14. Segment information

The Group's operating segment information and reconciliation were as follows:

	For the three months ended September 30, 2025		
	Computer numerical control machines	Aerospace processing machines	Total
Total revenue	$ 247,775	289,959	537,734
Reportable segment profit (loss)	$ 13,875	(16,782)	(2,907)

	For the three months ended September 30, 2024		
	Computer numerical control machines	Aerospace processing machines	Total
Total revenue	$ 301,310	547,329	848,639
Reportable segment profit	$ 50,399	71,077	121,476

	For the nine months ended September 30, 2025		
	Computer numerical control machines	Aerospace processing machines	Total
Total revenue	$ 876,455	1,212,477	2,088,932
Reportable segment profit	$ 28,902	114,191	143,093

	For the nine months ended September 30, 2024		
	Computer numerical control machines	Aerospace processing machines	Total
Total revenue	$ 971,443	1,384,923	2,356,366
Reportable segment profit	$ 144,778	135,235	280,013

Segment revenue reported above represents revenue generated from external customers. The intersegment sales had been eliminated for the three months and nine months ended September 30, 2025 and 2024.

Segment profit represented the profit before tax earned by each segment without other income, other gains and losses, finance costs and income tax expense. This was the measure reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance.